

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1997**

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**HOUSE BILL 356**

Short Title: LRC Study/Nonbanking Consumer Industries/AB. (Public)

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Sponsors: Representatives Tallent; Cole, McMahan, and Starnes.

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Referred to: Rules, Calendar and Operations of the House.

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February 27, 1997

**A BILL TO BE ENTITLED**

**AN ACT AUTHORIZING THE LEGISLATIVE RESEARCH COMMISSION TO  
STUDY THE NONBANKING CONSUMER INDUSTRIES REGULATED BY THE  
OFFICE OF THE COMMISSIONER OF BANKS.**

The General Assembly of North Carolina enacts:

Section 1. The Legislative Research Commission may study the nonbanking consumer industries regulated by the Office of the Commissioner of Banks, including, consumer finance lenders, money transmitters, mortgage brokers and bankers, refund anticipation lenders, and reverse mortgage lenders.

Section 2. The Commission may make an interim report to the 1998 Regular Session of the 1997 General Assembly and a final report, including any legislative proposals, to the 1999 General Assembly.

Section 3. This act is effective when it becomes law.