

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

H

1

HOUSE BILL 308

Short Title: Repeal Sunset on FICA Saving Use.

(Public)

Sponsors: Representatives Fitch; Adams, Arnold, Baddour, Blue, Bonner, Culp, Cunningham, Easterling, Hackney, H. Hunter, Insko, Jarrell, Kinney, Mosley, Russell, Smith, Wainwright, and Warner.

Referred to: Public Employees.

February 24, 1997

A BILL TO BE ENTITLED

1
2 AN ACT TO MAKE PERMANENT A PROVISION ALLOWING SAVINGS IN
3 EMPLOYER FICA CONTRIBUTIONS TO BE USED TO PAY FOR
4 ADMINISTRATIVE EXPENSES OF FLEXIBLE COMPENSATION PROGRAMS
5 FOR STATE EMPLOYEES AND EMPLOYEES OF EDUCATIONAL
6 INSTITUTIONS SUPPORTED BY THE STATE.

7 The General Assembly of North Carolina enacts:

8 Section 1. Section 14(i) of Chapter 1044 of the 1991 Session Laws, as
9 amended by Section 42 of Chapter 561 of the 1993 Session Laws and Section 7.28A of
10 Chapter 769 of the 1993 Session Laws, reads as rewritten:

11 "(i) Subsections (a) through (d) of this section are effective January 1, 1990.
12 Subsections (e) through (h) of this section are effective January 1, 1991. ~~Subsections (a)
13 through (h) of this section shall expire December 31, 1997.~~"

14 Section 2. This act is effective when it becomes law.