

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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HOUSE BILL 1554

Short Title: Mt. Airy Private Sale.

(Local)

Sponsors: Representatives Hiatt; G. Wilson and Baker.

Referred to: Local and Regional Government II.

May 28, 1998

A BILL TO BE ENTITLED

**AN ACT TO ALLOW THE CITY OF MOUNT AIRY TO CONVEY CERTAIN
DESCRIBED PROPERTY BY PRIVATE SALE.**

The General Assembly of North Carolina enacts:

Section 1. Notwithstanding Article 12 of Chapter 160A of the General Statutes, the City of Mount Airy may convey by private negotiation and sale, with or without monetary consideration, any or all of its right, title, and interest in the following described property:

Being a 350.776 acre tract of land recorded in Plat Book 14 Page 97 of the Surry County Register of Deeds. The plat is entitled "The City of Mount Airy Annexation of May 15, 1997 Index# AX93" and was surveyed by Owen Lee Osborne, registered land surveyor, license number 3295. The property is shown as parcel 7162 on map 5919 of the Surry County Tax Maps.

Being a 25.954 acre tract of land recorded in Plat Book 14 Page 98 of the Surry County Register of Deeds. The plat is entitled "The City of Mount Airy Annexation of May 15, 1997 Index# AX93" and was surveyed by Owen Lee Osborne, registered land surveyor, license number 3295. The property is shown as parcel 7162 on map 5919 of the Surry County Tax Maps.

Section 2. The property shall be offered for private negotiation and sale with the following restrictions:

- 1 (1) The purchaser of the property shall develop the property for purposes
2 allowable under M-1 Industrial and B-4 Highway Business of the City's
3 zoning ordinance.
- 4 (2) The industrial use and construction schedule proposed by the purchaser
5 shall be approved by a resolution passed by the City's Board of
6 Commissioners at a regular meeting.
- 7 (3) The consideration for the private sale shall be agreed upon by the Board
8 of Commissioners and the purchaser, but shall not be less than the fair
9 actual value of the property as determined by the Board based upon
10 competent evidence.
- 11 Section 3. This act is effective when it becomes law.