

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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HOUSE BILL 1259

Short Title: Carteret ABC Proceeds.

(Local)

Sponsors: Representative Smith.

Referred to: Local & Regional Government I, if favorable, Finance.

May 13, 1998

A BILL TO BE ENTITLED

AN ACT TO MODIFY THE DISTRIBUTION OF THE PROCEEDS OF THE
CARTERET ABC SYSTEM.

The General Assembly of North Carolina enacts:

Section 1. G.S. 18B-805(e) reads as rewritten:

"(e) Other Distributions. – After making the distributions provided in subsections (b), (c), and (d), the local board shall pay each quarter the remaining gross receipts ~~to the general fund of the city or county for which the board is established, unless some other distribution or some other schedule is provided for by law.~~ shall be distributed in the following manner:

(1) Fifty percent (50%) shall be paid into the general fund of the county.

(2) Fifty percent (50%) shall be paid into the general fund of each municipality in the county based on the ratio that the particular municipality's population, based on the most recent decennial census, bears to the total population of all municipalities receiving a distribution pursuant to this subdivision.

If the governing body of each city and county receiving revenue from an ABC system agrees, those governing bodies may alter at any time the distribution to be made under this subsection or under any local act. Copies of the governing body resolutions agreeing to a new distribution formula and a copy of the approved new distribution formula shall

1 be submitted to the Commission for review and audit purposes. If any one of the
2 governing bodies later withdraws its consent to the change in distribution, profits shall be
3 distributed according to the original formula, beginning with the next quarter."

4 Section 2. The following session laws are repealed.

5 (1) Chapter 539 of the 1939 Session Laws.

6 (2) Chapter 874 of the 1947 Session Laws.

7 (3) Chapter 963 of the 1955 Session Laws.

8 (4) Chapter 260 of the 1973 Session Laws.

9 Section 3. This act applies to Carteret County only.

10 Section 4. This act becomes effective July 1, 1999.