

§ 58-65-5. Contract for joint assumption or underwriting of risks.

Any hospital service corporation organized or regulated by the provisions of this Article and Article 66 of this Chapter is authorized to enter into contracts with any other firm or corporation for joint assumption or underwriting of any part, or all, of any risks undertaken upon terms and conditions that are approved by the Commissioner of Insurance. (1955, c. 894, s. 1; 2021-169, s. 1.)