

§ 53-457. (Effective January 1, 2027) Virtual currency customers; daily limit; refunds; cancellation; fees.

(a) **Daily Limit.** – A virtual currency kiosk operator shall impose a daily transaction limit equivalent to the following dollar values for transmissions of virtual currency through one or more of the virtual currency kiosk operator's kiosks:

- (1) Two thousand dollars (\$2,000) for a new virtual currency customer.
- (2) Five thousand dollars (\$5,000) for an existing virtual currency customer.

(b) **Refunds.** – A virtual currency kiosk operator shall provide refunds as follows:

- (1) The virtual currency kiosk operator shall refund the full dollar amount deposited into a kiosk if all of the following apply:
 - a. The person reported the fraudulent nature of the transmission to the Commissioner within 30 days of the transmission.
 - b. The Commissioner determined that the transaction was fraudulent in accordance with the Commissioner's established procedures.
 - c. The person was a new virtual currency customer at the time of the transaction.
- (2) The virtual currency kiosk operator shall refund fees imposed by the operator if all of the following apply:
 - a. The person reported the fraudulent nature of the transmission to the Commissioner within 30 days of the transmission.
 - b. The Commissioner determined that the transaction was fraudulent in accordance with the Commissioner's established procedures.
 - c. The person was an existing virtual currency customer at the time of the transaction.

(c) **Cancellation of Transaction.** – A customer shall have the option to cancel any transaction and receive a full and immediate refund if the cancellation is done before the transaction is completed. The kiosk shall provide a receipt compliant with G.S. 53-448 for any cancelled transaction.

(d) **Fees.** – The aggregate fees and charges directly or indirectly charged to a customer related to a single transaction or series of related transactions involving virtual currency effected through a virtual currency kiosk in this State, including the spread, shall not exceed twelve percent (12%) of the dollar equivalent of the virtual currency involved in the transaction or transactions. (2026-45, s. 1.)