

§ 147-70.3. Taxation of Investment Authority.

- (a) Property owned or acquired by the Authority is exempt from all taxes imposed by the State or any political subdivision of the State.
- (b) The Investment Authority shall not be subject to State income taxes.
- (c) This section shall not be construed to apply in any way to individual members of the Board of Directors or any employee of the Investment Authority. (2025-6, s. 2.2.)