

§ 116-209.111. List of scholarship granting organizations.

(a) The Authority shall submit to the Secretary of the Treasury of the United States and publish on the website of the Authority a list of scholarship granting organizations that meet the requirements of section 25F of the Internal Revenue Code (26 U.S.C. § 25F) and are located in this State. As part of the submission, the Authority shall certify its authority to submit the list on behalf of the State and comply with any other requirements of 26 U.S.C. § 25F, its associated regulations, or other applicable guidance issued by the Secretary of the Treasury of the United States.

(b) The Authority may establish rules governing the process and documentation necessary for an entity to qualify to be included as a scholarship granting organization on the list produced and submitted by the Authority pursuant to subsection (a) of this section and in accordance with 26 U.S.C. § 25F, its associated regulations, or other applicable guidance issued by the Secretary of the Treasury of the United States.

(c) The Authority may enter into an agreement with other State agencies, including the Department of Revenue, to meet the requirements of this section. (2026-6, s. 2.)