

§ 105-113.40A. (Repealed effective July 1, 2022) Use of tax proceeds.

The Secretary must credit the net proceeds of the tax collected under this Part as follows:

- (1) An amount equal to three percent (3%) of the cost price of the products to the General Fund.
- (1a) An amount equal to the revenue generated by the tax on vapor products under G.S. 105-113.35(a1) to the General Fund.
- (2) The remainder to the University Cancer Research Fund established under G.S. 116-29.1. (2009-451, s. 27A.5(d); 2010-95, s. 1; 2014-3, s. 15.1(e); repealed by 2021-180, s. 42.9(f), effective July 1, 2022.)